



Stock Exchange: TSX Venture Exchange
Symbol: FMR

Fairmont Resources Inc. Receives Notice

May 26, 2017 – Vancouver - Fairmont Resources Inc. (“Fairmont” or the “Company”) (TSX-V: FMR) announces that, in connection with its Granitos de Badajoz (“Grabasa”) acquisition, the company’s lawyers in Spain received on May 26, 2017, a resolution stating that the offer to acquire the assets of Grabasa has been terminated by the Court, located in Badajoz, Spain. Fairmont’s lawyers have identified several key points which may be considered legally inaccurate.

On that ground, Fairmont will appeal the court’s ruling on several points. As well, it is a very serious situation that it appears the court ruling was leaked to the media before Fairmont was notified. Fairmont expects to file a complaint in relation to this leak. The leak appears to be malicious and with the intent to damage the reputation of Fairmont with the local community and former employees of Grabasa in Spain.

Fairmont is also pursuing additional options to complete the acquisition of Grabasa and is committed to bringing Grabasa back into production and bringing jobs back to the region.

About Fairmont Resources Inc.

Fairmont Resources Inc. is a rapidly growing industrial mineral and dimensional stone company trading on the Toronto Venture Exchange symbol FMR.

Fairmont's Quebec properties cover numerous occurrences of high-grade titaniferous magnetite with vanadium, with the Buttercup property having a permit to quarry dense aggregate. Where these occurrences have been tested they have display exceptional uniformity with respect to grade. Fairmont also controls three quartz/quartzite properties, with the Forestville property having independent end user testing confirming the suitability of quartzite from Forestville for Ferro Silicon production. Fairmont is also in the process of acquiring the assets of Granitos de Badajoz (GRABASA) in Spain which includes 23 quarries and a 40,000 square metre granite finishing facility that has produced finished granite installed across Europe.

On behalf of the Board of Directors,

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Forward-Looking Statements

Information set forth in this news release contains forward-looking statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. Fairmont cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond Fairmont's control. Such factors include, among other things: risks and uncertainties relating to Fairmont's ability to complete the proposed private placement financing, limited operating history and the need to comply with environmental and governmental regulations. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, Fairmont undertakes no obligation to publicly update or revise forward-looking information.

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